



BCCK
British Chamber of Commerce in Kosovo



Memorandum of Understanding (MoU)

between

British Chamber of Commerce in Kosovo (BCCK)

and

Insurance Association of Kosova (IAK)

Conducted in **Prishtina**, on **10.08.2018** by and between:

British Chamber of Commerce in Kosovo (BCCK) with Registration Number 5112719-6 and Fiscal Number 600476156, Prishtina, represented by: Mr. Bekim Kastrati, CEO of the BCCK,

and

Insurance Association of Kosova (IAK) having its principle place of business in Bulevardi "Nëna Terezë", No. 34/3 10000 Prishtina, Business Registration Number 51018052, Fiscal Number 600277067, Prishtina, represented by: Mr. Sami Mazreku, Executive Director of IAK.

This Memorandum of Understanding (MoU) sets forth the terms and conditions which the **British Chamber of Commerce in Kosovo (BCCK)** and **Insurance Association of Kosova (IAK)**; hereinafter referred to as "the two parties", agree to promote the development bilateral economic relations by providing a platform for businessmen to meet, discuss and explore business opportunities in trade, - investments, transfer of technology, services and other industrial sectors.

The two parties, have, therefore, agreed as follows:

- 1) To develop strong institutional relations between BCCK and IAK, in order to establish a sustainable mechanism of dialogue and platform for discussions.
- 2) The parties shall encourage, promote and facilitate economic cooperation among their business members to the mutual interest of both sides.
- 3) Partners desire to join together for the pursuit of common business goals-Joint activities to assist, promote, support and enhance the mutual agreement aiming the general economic and social development.
- 4) Organize joint Networking event - B2B, B2C, Presentations and Business best practices exchange events.
- 5) Organization of meetings between members (Health Insurance, Life Insurance, Property Insurance, IT services, high growth firm, female owned, Networking Sessions, Invited speakers. etc.)

- 6) To exchange information on general economic status, taxation, investment opportunities, trade policies and legislative changes which may affect members business in order to strengthen the Insurance Sector and promote doing business with UK.
- 7) To regularly exchange information / publications and materials concerning activities of both institutions.
- 8) To consult and co-operate in order to promote mutually beneficial objectives.
- 9) To assist each other in organizing business delegations, and facilitating their business interest.
- 10) Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in international fairs, exhibitions and trade promotion events and assist and encourage their members in participating in such events.
- 11) Economic Empowerment of Women's in business.
- 12) To hold regular meetings to facilitate exchange of views to review the provisions and operation of this Memorandum including implementation of this MOU in the light of experience; and to consult modifications and developments to cover specific issues, as deemed appropriate.

Signature in witness whereof, the parties to this MOU through their duly authorized representatives have executed this MOU on the days and dates set out below, and certify that they have read, understood, and agreed to the terms and conditions of this MOU and set forth herein.

The effective date of this MOU is the date of the signature last affixed to this page.

British Chamber of Commerce in Kosovo (BCCK)


Bekim Kastrati, CEO



10.08.2018

Insurance Association of Kosova (IAK)


Sami Mazreku, Executive Director



10.08.2018